

SINCE INCEPTION	
May 2019 (Final)	1,110.48%
April 2019 (Final)	1,085.78%
RETURN	
May 2019 (Final)	2.08%
April 2019 (Final)	5.57%
Year to Date	8.75%
SAFE DYNAMIC x1	
Minimum Investment	€100,000

## Strategy

City Of Investment Safe Dynamic Forex Program is an automated Forex trading system and has an absolute return strategy implemented to seek and deliver positive returns regardless of market direction. They pursue opportunities in mainly three currencies ensuring consistent risk adjusted returns using its core selection.

Our Safe Dynamic Forex Program trades with GBP/USD, EUR/JPY and GBP/JPY Forex pairs only. Other Forex pairs will be traded if there is opportunity to exploit the Forex market.

City Of Investment Safe Dynamic Forex Program places the utmost importance on managing risk for all its clients across all our currency traded pairs. Responsible risk management is central and critical to our entire business.

**Safe Dynamic x1 Forex program allocates 1% risk across each individual trade.**

## May Commentary

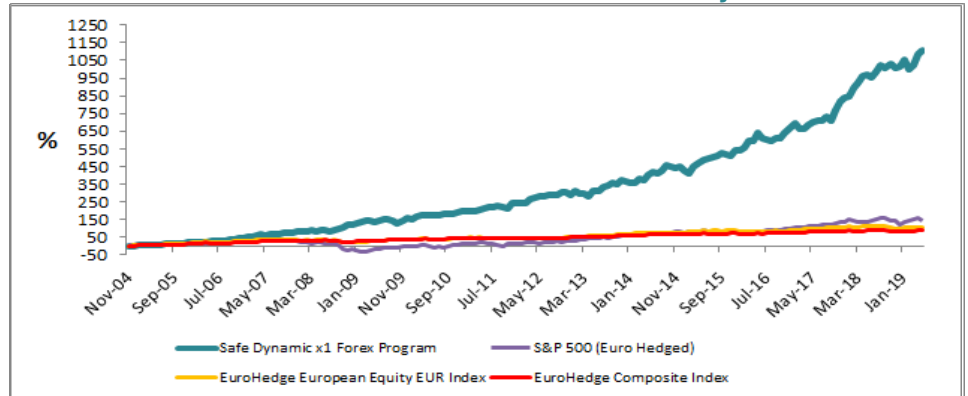
City Of Investment Safe Dynamic x1 performed in May closing the month with a profit of 2.08% after fees. It has returned a strong +8.75% net for the year to date. The S&P 500 (euro hedged) Index fell 6.58% in May and is up +9.77% so far for 2019.

City Of Investment Safe Dynamic x1 had finished the month of May 100% invested in currencies EUR, USD, GBP, JPY.

In May the gain in our portfolio has resulted Safe Dynamic x1 Program to stay on target with our expected yields of 15% - 25% net yearly.

Sterling retreated sharply amid renewed Brexit uncertainty, and fears of a disorderly exit from the EU were not soothed after Prime Minister Theresa May announced her resignation following a revolt within her own party

## Cumulative Performance - November 2004 - May 2019



## Analysis of Returns - November 2004 - May 2019\*

	Safe Dynamic x1 Forex Program	S&P 500 (Euro Hedged)	European Equity Index	Composite Index
<b>1 Month Return</b>	2.08%	-6.58%	-2.57%	-0.44%
<b>YTD 2019 Return</b>	8.75%	9.77%	2.74%	2.67%
<b>3 Year Return</b>	64.07%	31.24%	8.75%	8.63%
<b>5 Year Return</b>	141.03%	43.09%	15.14%	13.90%
<b>Since Inception</b>	1,110.48%	143.59%	101.98%	86.47%
<b>Ann. Return</b>	18.65%	6.29%	4.94%	4.37%
<b>Ann. Std. Deviation</b>	9.64%	13.90%	4.90%	2.99%
<b>Ann. Sharpe Ratio</b>	1.76	0.50	0.92	1.36
<b>Average Monthly Return</b>	1.47%	0.59%	0.41%	0.36%
<b>Largest Monthly Return</b>	9.82%	10.77%	3.45%	2.22%
<b>Worst Monthly Return</b>	-4.65%	-16.94%	-4.60%	-3.46%
<b>Number of Positive Months</b>	69.14%	64.00%	66.86%	70.86%

\* Performance figures for the S&P 500 (Euro hedged), EuroHedge European Equity EUR Index and EuroHedge Composite Index, ("benchmarks") are from November 1, 2004 to presently.

## Historical Net Returns\*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Cumulative
2004											1.37	-1.13	0.23	0.23
2005	2.50	2.53	0.93	3.31	-3.37	3.50	1.51	0.72	-1.19	3.71	2.07	3.83	21.69	21.96
2006	1.15	0.67	-1.45	1.28	1.81	-0.17	3.49	0.24	2.14	2.07	3.54	3.74	19.99	46.35
2007	2.33	3.92	3.98	2.30	-4.65	6.30	1.69	-1.36	4.07	0.89	0.44	2.97	24.90	82.78
2008	0.10	1.08	0.98	-0.40	0.65	0.54	-3.00	5.32	2.84	5.83	4.08	1.98	21.54	122.15
2009	4.46	0.95	4.06	-1.50	-1.88	3.52	4.40	-2.15	-3.36	-4.04	3.97	6.68	15.37	156.29
2010	-1.79	4.97	3.11	1.28	0.07	-1.88	0.02	4.72	-0.22	0.72	1.93	2.28	16.00	197.30
2011	-0.31	1.54	-0.75	3.07	2.05	3.11	-0.63	3.05	-2.33	-3.22	9.82	0.62	16.53	246.43
2012	-0.46	-0.20	6.36	2.76	0.80	0.16	1.61	0.82	-0.15	3.45	0.91	-3.41	13.05	291.62
2013	4.92	-2.82	-1.14	-3.58	7.65	0.55	4.85	2.11	2.95	-1.26	4.87	-0.38	19.62	368.46
2014	-2.02	-0.47	4.70	-0.29	5.30	3.55	-1.46	2.30	5.70	-0.48	-2.37	1.64	16.81	447.19
2015	-3.07	-3.30	7.61	4.36	2.23	1.02	1.64	1.02	2.20	-0.54	-1.69	5.33	17.50	542.96
2016	-0.48	2.33	6.31	-0.69	6.73	-3.55	-1.28	-1.54	3.02	-0.77	4.80	3.13	18.86	664.25
2017	4.40	-4.44	0.51	3.10	1.78	0.69	-0.25	3.05	-2.42	7.30	4.89	2.49	22.58	836.79
2018	1.41	4.52	2.88	3.99	0.79	-1.21	2.41	3.59	-1.56	2.68	-2.55	0.70	18.82	1,013.1
2019	3.32	-4.07	1.82	5.57	2.08								8.75	1,110.5

\* All performance data is since program inception.

## Additional Information

**Product:** SAFE DYNAMIC x1  
**Account:** EURO

Additional information may be obtained by contacting:

**City Of Investment Ltd (Manager)**  
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Email: info@cityofinvestment.com

## Summary of Terms

<b>Minimum Investment</b>	<b>Management Fee</b>	<b>Entry Fee</b>	<b>Performance fee</b>
Euro 100,000	0.5%	0% on new deposits	25% from monthly profits
<b>Withdrawal Notice</b>	<b>Expected Yield</b>	<b>Investment Term</b>	<b>Risk</b>
Withdraw anytime	15% - 25% Net Yearly	12-36 Months	1% per position

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